

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Beth Israel Deaconess Medical Center	Boston, MA	Suffolk	Academic Medical Center	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	3.2%	3.6%	2.2%	2.7%	1.5%	2.6%	2.3%
Non-Operating Margin	2.1%	3.5%	2.2%	-0.7%	1.5%	0.8%	0.1%
Total Margin	5.3%	7.1%	4.4%	2.0%	3.1%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$44,617,000	\$50,780,000	\$31,310,107	\$40,900,456	\$24,700,784	--	--
<b>Total Surplus (Loss)</b>	\$74,008,000	\$100,151,000	\$63,285,000	\$29,747,569	\$49,766,991	--	--
<b>LIQUIDITY</b>							
Current Ratio	3.2	3.5	3.2	3.2	3.1	1.8	1.6
Days in Accounts Receivable	53	53	50	45	45	40	50
Average Payment Period	52	58	61	58	53	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	4.2	5.0	4.0	3.3	4.4	4.2	3.0
Cash Flow to Total Debt	23.6%	29.6%	23.7%	19.1%	23.9%	20.8%	12.0%
Equity Financing	43.7%	55.8%	56.2%	52.7%	53.1%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$673,085,000	\$879,926,000	\$908,000,101	\$850,311,773	\$866,149,917	--	--
Assets Whose Use is Limited	\$400,855,000	\$448,189,000	\$475,326,337	\$628,422,051	\$662,653,876	--	--
Net Patient Service Revenue	\$1,081,133,000	\$1,051,482,000	\$1,113,506,670	\$1,198,779,186	\$1,279,975,814	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix